

Report to:	EXECUTIVE
Decision Number:	EX43/2016
Relevant Officer:	Steve Thompson, Director of Resources
Relevant Cabinet Member:	Councillor Simon Blackburn, Leader of the Council
Date of Meeting:	12 September 2016

FINANCIAL PERFORMANCE MONITORING AS AT MONTH 3 2016/17

1.0 Purpose of the report:

1.1 The level of spending against the Council's Revenue and Capital budgets for the first 3 months to 30 June 2016.

2.0 Recommendation(s):

2.1 To note the report.

2.2 To require the respective Directors and Director of Resources to continue to closely monitor and manage financial and operational performances, specifically Children's Services, Strategic Leisure Assets, Concessionary Fares and the Investment Portfolio.

3.0 Reasons for recommendation(s):

3.1 To ensure financial performance against the Council's Revenue and Capital Budget is kept under review by members.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.2b Is the recommendation in accordance with the Council's approved budget? Yes

3.3 Other alternative options to be considered:

None

4.0 Council Priority:

4.1 The relevant Council Priority is: “The economy: Maximising growth and opportunity across Blackpool”

5.0 Background Information

5.1 See reports and appendices circulated to members under separate cover.

5.2 Does the information submitted include any exempt information? No

5.3 List of Appendices:

Report

Appendix 1 - Revenue Summary

Appendix 2 - Schedule of Service forecast overspendings

Appendix 3a - Chief Executive

Appendix 3b - Deputy Chief Executive (now disaggregated)

Appendix 3c - Governance and Partnership Services

Appendices 3c/d - Ward Budgets

Appendix 3e - Resources

Appendix 3f - Places

Appendix 3g - Strategic Leisure Assets

Appendix 3h - Community and Environmental Services

Appendix 3i - Adult Services

Appendix 3j - Children’s Services

Appendix 3k - Public Health

Appendix 3l - Budgets Outside the Cash Limit

Appendix 4 - Capital Monitoring

Appendix 5 - Cash Flow Summary

Appendix 6 - General Fund Balance Sheet Summary

All circulated to members under separate cover

6.0 Legal considerations:

6.1 None

7.0 Human Resources considerations:

7.1 See reports and appendices circulated to members under separate cover.

8.0 Equalities considerations:

8.1 An Equalities Impact Assessment was produced as a part of the budget setting process and remains relevant.

9.0 Financial considerations:

9.1 See reports and appendices circulated to members under separate cover.

10.0 Risk management considerations:

10.1 Impact of financial performance on Council balances. Financial performance against approved Revenue and Capital budgets.

11.0 Ethical considerations:

11.1 None

12.0 Internal/ External Consultation undertaken:

12.1 None

13.0 Background papers:

13.1 None

14.0 Key decision information:

14.1 Is this a key decision? No

14.2 If so, Forward Plan reference number:

14.3 If a key decision, is the decision required in less than five days? N/A

14.4 If **yes**, please describe the reason for urgency:

15.0 Call-in information:

15.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process? No

15.2 If **yes**, please give reason:

TO BE COMPLETED BY THE HEAD OF DEMOCRATIC GOVERNANCE

16.0 Scrutiny Committee Chairman (where appropriate):

Date informed: N/A Date approved: N/A

17.0 Declarations of interest (if applicable):

17.1 None

18.0 Executive decision:

18.1 The Executive agreed the recommendations as outlined above namely:

1. To note the report.
2. To require the respective Directors and Director of Resources to continue to closely monitor and manage financial and operational performances, specifically Children's Services, Strategic Leisure Assets, Concessionary Fares and the Investment Portfolio.

18.2 Date of Decision:

12 September 2016

19.0 Reason(s) for decision:

To ensure financial performance against the Council's Revenue and Capital Budget is kept under review by members.

19.1 Date Decision published:

13 September 2016

20.0 Executive Members present:

20.1 Councillor Cain, in the Chair

Councillors Cross, Jackson, Kirkland, Smith, I Taylor and Mrs Wright

Apologies were received from Councillor Blackburn who was engaged elsewhere on Council business.

21.0 Call-in:

21.1

22.0 Notes:

22.1 The following non-Executive members were in attendance: Councillors D Coleman and Singleton.